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NEWS RELEASE

6620 West Broad Street
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Introducing Genworth Financial Wealth Management Integrating AssetMark and Genworth Financial Asset Management

Richmond, VA (August 18, 2008) — Genworth Financial, Inc. (NYSE: GNW) today announced the launch of its new wealth management division, Genworth Financial Wealth Management, Inc. The announcement completes the integration of two Genworth companies, AssetMark Investment Services, Inc. and Genworth Financial Asset Management. Genworth completed its acquisition of AssetMark in October 2006.

“The integration of AssetMark and Genworth Financial Asset Management creates a unique opportunity to bring together two companies with deep roots in the independent advisory business and a shared vision for the future,” according to Ron Cordes, co-chairman, Genworth Financial Wealth Management. “We were able to examine what each company did well individually, blend the best of both platforms and create new tools and services to meet the evolving needs of independent financial advisors.”

“The result,” said Gurinder Ahluwalia, co-chairman, Genworth Financial Wealth Management, “is a single platform offering industry leading comprehensive investment management, client relationship management and practice management solutions.”

Genworth Financial Wealth Management offers independent financial advisors one of the most comprehensive fee-based investment management platforms in the industry, including a choice of eleven Portfolio Strategists and a wide array of investment management firms representing some of the most innovative investment companies.

Client relationship management on the platform consists of a high-touch process backed by robust technology and extensive client communication tools designed to help financial advisors manage their business seamlessly. Genworth Financial Wealth Management’s award-winning practice management programs are based on cutting-edge research and extensive experience. Currently, the newly combined firm boasts more than 4,500 financial advisors and \$18 billion in assets under management.

“Financial advisors and their clients have increasingly complex needs,” said Pam Schutz, president and CEO of Genworth’s Retirement and Protection division. “By bringing together the strengths of both predecessor companies backed by the Fortune 500 strength of Genworth, Genworth Financial Wealth Management offers a depth and breadth of innovative solutions and support designed to help financial advisors succeed.”

“We’re excited by the potential represented by Genworth Financial Wealth Management,” Cordes said. “That potential is summed up in our mission - - ‘Helping Advisors Build Great Businesses’. We believe we are uniquely positioned to do just that.”

About Genworth Financial Wealth Management, Inc.

Genworth Financial Wealth Management, a Genworth Financial Company, is an investment management and consulting firm dedicated to helping financial advisors build great businesses. Genworth Financial Wealth Management represents the merger of two Genworth subsidiaries, AssetMark Investment Services and Genworth Financial Asset Management, and provides one of the most comprehensive fee-based investment management platforms in the industry, in addition to client relationship management tools and practice management programs. For more information, visit www.genworthwealth.com.

About Genworth Financial

Genworth Financial, Inc. (NYSE: GNW) is a leading public Fortune 500 global financial security company. Genworth has \$114 billion in assets and employs approximately 7,000 people in 25 countries. Its products and services help meet the investment, protection, retirement and lifestyle needs of over 15 million customers. Genworth operates through three segments: Retirement and Protection, International and U.S. Mortgage Insurance. Its products and services are offered through financial intermediaries, advisors, independent distributors and sales specialists. Genworth Financial, which traces its roots back to 1871, became a public company in 2004 and is headquartered in Richmond, Virginia. For more information, visit genworth.com.

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